

SHIBA INU

ECOSYSTEM



WOOF PAPER

INTRODUCTION

Shiba Inu was the answer to a simple question.

What would happen if a cryptocurrency project was 100% run by its community?

While the term DeFi literally includes the word decentralized in its definition, this is in reference to economic status as opposed to its internal hierarchy. Our founder, Ryoshi, said this of our beginnings, “We are an experiment in decentralized spontaneous community building(...)”.

While none of us could have imagined it at the time, this was the start of a revolution.

Projects built on the foundation of community involvement are the untamed wilderness of our future. As we move further away from rigid social structures and traditional mindsets, we become free to discover new ways to solve problems and relate to one another.

In a world ruled by the commodification of time, community-based projects are more than just a change of pace, they are a way to practice the radical acceptance of others. When success depends on the shared strength of the individuals who make up a collective, we are forced to shift our perspectives to align with those around us. The Shiba Inu Ecosystem is our way of recognizing the importance of tearing down a long-established paradigm of a formulaic success and building a path to freedom and creativity in its place.

A community is held together by hundreds, if not thousands, of interconnected moments. By studying those drawn to our project, we realized that true power doesn't come from a single perspective, it comes from working together in harmony.

With that thought bright in our minds, we began developing the Shiba Inu Ecosystem in earnest.

WHY DECENTRALIZATION?

We are standing at a pivotal moment in innovation.

Until now, centralization has been a prerequisite for all of our official structures. Political, educational, and financial systems are, and have always been, crafted in a way that does not equally and ethically distribute power to those functioning within them. There may have been times in history where this sort of internal configuration played an important role, but, in an age with the information of the world available at the click of a button, it's time to rethink.

2021 opened our eyes to how little control the average person has in the face of these overarching, generational structures when GameStop and AMC stock value exploded seemingly overnight. WallStreetBets tested the waters of what it would look like to disperse control to consumers and inexperienced investors alike.

It was inspiring, but it didn't last long. Just when the movement seemed to be on the brink of success, it was throttled by the bureaucracy of our centralized society. However, not before this concept of a new power among the people took root.

Months before any of these events made international news, Ryoshi was already setting his 100% community-based, cryptocurrency experiment into motion.

Cryptocurrency itself comes from the idea of disrupting routine and redefining how wealth can be acquired, which goes against traditional processes by its very nature. And yet, most, if not all, cryptocurrencies function within a system of enforceable rules. It's easy to see when we look back at cases like the SEC's win over the Kin Ecosystem (a centralized authority), or when we consider how the Binance Smart Chain seems to use centralized authority to offer "benefits" over their decentralized partnerships.

In the ever-shifting economic landscape, cryptocurrencies which do not take their independence into their own hands struggle with a tenuous existence. When the rules of the game are changed against their favor, they have no option but to comply; regardless of the consequences.

But not Shib.

OUR BACKGROUND

“You can only fight the way you practice.”

- Miyamoto Musashi

Ryoshi approached the creation of our community from a unique perspective.

“We believe through the power of collective decentralization we can build something stronger than a centralized team ever could create. A community-run token is nothing without the united individuals who give it purpose.”

From the early days of Shib, we became known as the ShibArmy, both within our ranks and across countless other platforms. This wasn't just a nickname. For many, it became part of their identity. Whether you are a new recruit or part of the old guard, if you fly under the Shib banner, you must embrace our founding principles:

1. We started from zero, with zero. It's the spirit of our project to create something out of nothing.
2. We were not founded from an existing community, let alone a preassembled team. The brilliant minds behind Shib had never collaborated before. They were a fresh team of developers, designers, moderators, marketers, and shillers. When you joined the Shib army, from anywhere in the world, you found where your talents could be best used, and got to work.

3. We love Shiba Inu Dogs.

We are proud of where the Shib Army originated and equally excited for our future. Our founder, Ryoshi, chose to start Shib from nothing, and handed the future of the currency over to our army. Starting with nothing means everyone has to bring something to the table. The holders and believers in our Shib Army have been the source of all our success. You and more than **544,000** fellow holders, admins, mods, leaders of international chat rooms, social media influencers, meme makers, shillers, and most of all, friends, have been the source of all our success.

THANK YOU. You are the real SHIBARMY, and we salute you!

WHY ETH

“To know ten thousand things, know one well.”

- Miyamoto Musashi

When comparing different blockchains, you might wonder why we chose to stay on the ETH network. The answer, like the rest of our project, is straightforward and purposeful.

Our founder, Ryoshi, embarked on the Shib journey with a predisposition towards ETH in the first place. It's already secure and well-established, and it truly allows us to stay decentralized (unlike some of the “fad” networks).

His top priority was to ensure that his project was free to change and evolve with zero outside regulations impacting it, and ETH was the way to achieve that goal. Our army is able to hold their own tokens in a wallet and collect payments from around the world, all while remaining independent of moderating forces.

Our founder also chose to send 50% of the total supply to **Vitalik Buterin's** wallet because, in his words, **“We sent over 50% of the TOTAL supply to Vitalik. There is no greatness without a vulnerable point and as long as VB doesn't rug us, then SHIBA will grow and survive.”**

These aspects of ETH are what made it the perfect foundation for ShibaSwap, a truly decentralized exchange where you can trade, buy, sell, and HODL to gain rewards which far outstrip the value of other staking platforms.

As ETH v.2 gets closer every day, bringing faster and cheaper transactions with it, ShibaSwap is poised to become the most popular and highest volume exchange with a laser focus on Erc-20 tokens and the Ethereum blockchain.

VITALIK BUTERIN, FRIEND OF SHIB

Like Ryoshi, the creator of Shib, Vitalik Buterin is a visionary. One of the youngest billionaires in history, VB is the 27-year-old co-creator of Ethereum and, until recently, held half of the total supply of SHIB.

It's impossible to guess whether or not Ryoshi knew that exposing us to this "weakness" would actually become our greatest strength. Either way, on May 12th, 2021, VB used Shib to make history. In an act of astonishing empathy and altruism, he responded to a humanitarian crisis on the other side of the globe by donating **\$1,000,000,000** (one billion USD) of Shib to the **India Covid Relief Fund**.

The response wasn't entirely positive. Many believed VB had done the right thing from a moral standpoint, but that didn't prevent a wave of FUD from rippling through the cryptosphere. Even after the India transfer, VB still held over 45% of the total Shib supply, a fact which left investors fearful of potential volatility in the future.

Then, less than a week after making the largest ever crypto-donation, VB executed a record breaking burn. 410.24 trillion Shib (approximately 40% of the supply) were permanently removed from circulation, an amount worth more than \$6.6 billion USD.

The implications for Shib were incredible. This wasn't done to shave off more zeroes so Shib could reach higher values in the future, this was a deliberate act which has already changed countless lives. VB was able to introduce hope to India when they needed it most.

This is the power of the ShibArmy.

SHIBA RESCUE WITH AMAZON SMILE

Shiba Inus are incredible dogs.

From the tips of their little teddy-bear noses to the ends of their curled tails, they are fiercely intelligent, brave, and independent, with an equal propensity for loyalty and mischief.

Sadly, the characteristics which make them extraordinary are the same ones which can make them a challenging pet. New or inexperienced owners can quickly find themselves overwhelmed and unprepared for life with a breed that's known for its bold (i.e. stubborn) personality.

That's where we come in. ShibaToken is more than just passionate about our mascot. Our community is actively searching for opportunities to help these dogs in the real world.

That's why we're showing our support by using **Amazon Smile** to seamlessly collect and distribute a percentage of your Amazon purchases to the Shiba Inu Rescue Association as donations.

Joining our cause is easy and it's free!

Simply use **smile.amazon.com** when placing orders and select Shiba Inu Rescue Association (which is a 501(c)3, as the preferred non-profit organization) to start making a difference.

You're only a few clicks away from helping Shibs in need. Start funding shelters today.

THE SHIBA INU INCUBATOR

Shib has clearly become one of the most successful, fully-decentralized cryptocurrency experiments in history. The ShibArmy was born from the concept that, under the right circumstances, talented individuals from all over the world will unite under one banner and use their unique skills to build something remarkable. While this is the foundation of the entire project, the Shiba Incubator (previously known as the Artist Incubator) is where we can truly allow these ideas to grow to their fullest potential.

What started as a traditionally creative space has changed and evolved, as does every aspect of Shib naturally through its design. The Shib team was tasked with discovering how to shift our focus beyond popular artforms (painting, photography, digital rendering) and discover ways to also honor ingenuity and individuality.

It is important to remember that art can be found in everything. There is the potential for creativity in every field, profession, and opportunity. Those who feel most connected with their inspired selves when they are solving complex math problems, repairing a car, researching technology, healing the sick, or any other example, shouldn't be excluded from those who discovered their passions through a more readily recognized medium. The prosperity of Shib is tied to our ability to openly include and encourage art in all its forms.

Decentralization, which will always be at the heart of Shiba Inu, is the future for more than just finance. In a world which rarely questions the arbitrary rules designed to benefit the wealthy and powerful, decentralization is the revolutionary answer which could reunite us with our lost autonomy. Those who understand the Shib experiment recognize this as just another way to help others step outside of preconceived limits and regulations to experience what it means to be part of our movement.

THE VISION OF SHIBASWAP

We are dedicated to building the best Decentralized Ecosystem (DECO) on the planet. Our three tokens were the seeds from which the Shiba Inu Ecosystem sprouted, and ShibaSwap is how they've dug in their roots.

The goal of **ShibaSwap** is to provide a safe place to trade your valuable crypto while remaining decentralized. We are loyal to our holders, and that gives us the means to grow exponentially. We will constantly scale this Ecosystem so it may bring ever-increasing interested parties to the ShibaSwap platform.

Our unique tokenomics, solid design, technical implementation, and the viral growth from our good 'ole fashion memes, will reinforce the platform's strength and ultimately provide residual benefits to the Ecosystem.

Making a swap without a budget is a unique challenge, but by tackling various genres and product lines we will build a focused development team from the community.

We know that with our unified force, and the power of Shiba, we will be successful in advancing the Swap and Ecosystem as a whole, so that we reach new and spectacular heights together.

The best is yet to come!

THE STARTING TOKENOMICS OF SHIBASWAP

“You must understand that there is more than one path to the top of the mountain.”

- Miyamoto Musashi

Shiba Inu Token and the Shib Army have evolved beyond a simple experiment. As of the publishing of this document and the release of **ShibaSwap**, we have become a Decentralized Ecosystem enriched by its own DEX.

This redefines \$SHIB as more than it could ever be by itself, and is why Shiba Inu will out-perform, outlast, and outshine every crypto which attempts to emulate it.

ShibaSwap will highlight our three flagship tokens:

Shiba Inu: **\$SHIB**

Leash Dogecoin Killer: **\$LEASH**

Bone: **\$BONE**

On ShibaSwap your Shibas will DIG or BURY for BONE and other WOOF returns. The best trainers even teach their dogs to FETCH, which allows the pup to exchange one token for another token.

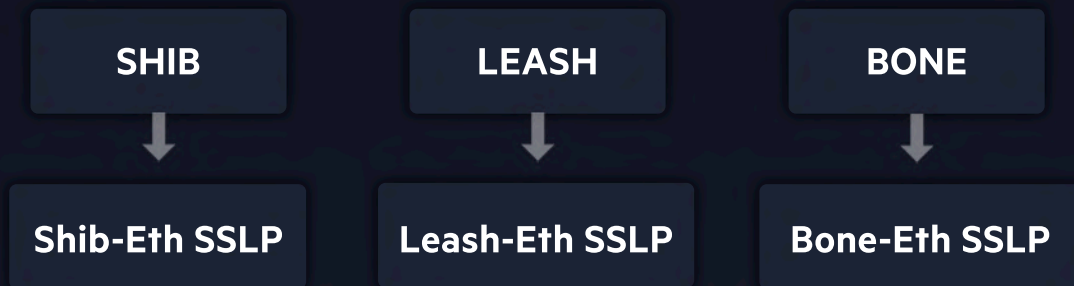
When Shibas DIG, BURY or FETCH, they generate WOOF returns that are distributed to the Puppy Pools.

- When you **BURY** (stake) tokens:



**These tokens are a representation of your share of the pool and will be automatically detected when you want to unstake your tokens through the BURY tool.*

- When you **DIG** (provide liquidity) you receive a SSLP token:



These tokens are the SSLP tokens you will receive when you dig for our ecosystem tokens

These pools will then distribute rewards proportionally to holders of the aforementioned token pools.

While the staked tokens receive a fixed percentage of BONE, the SSLP pools are distributed as BPB (BONE per block) based on the allocation points to each individual pools.

Furthermore, certain DIG pools are eligible for DOUBLE or even TRIPLE rewards!

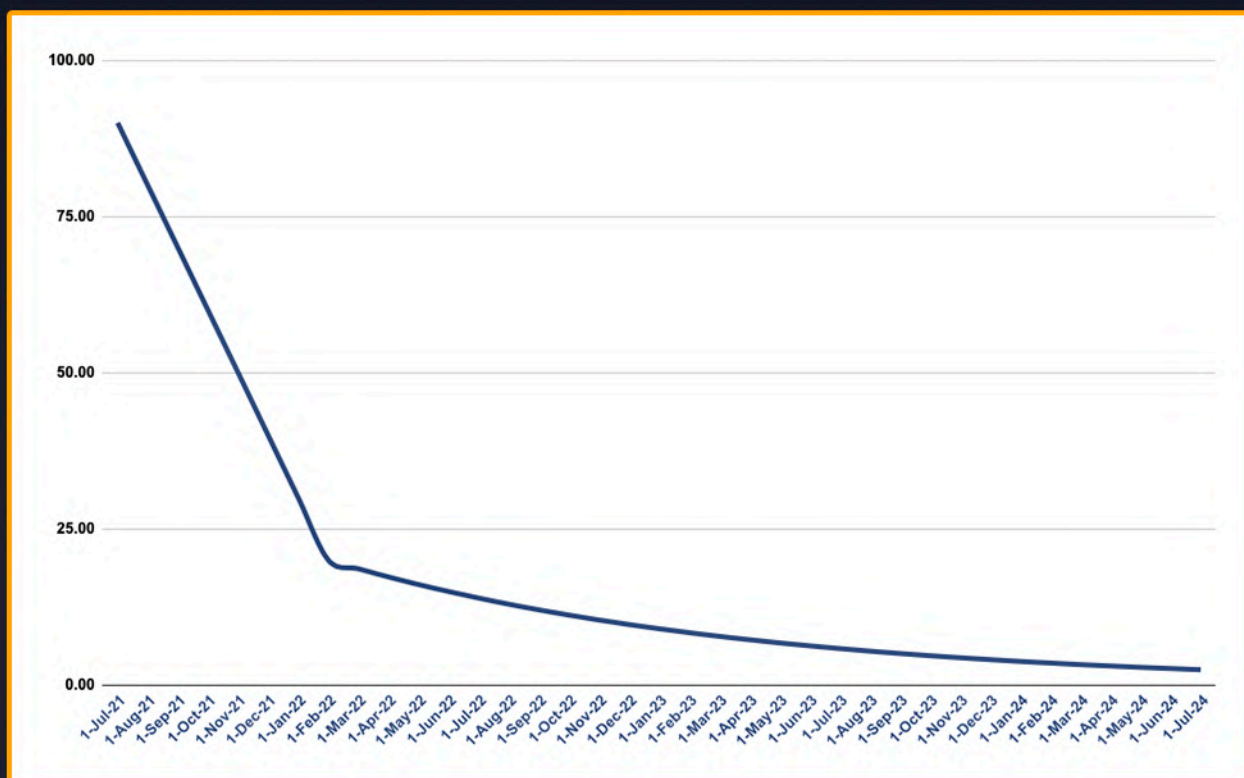
SHIBASWAP LIQUIDITY EVENT

To get ShibaSwap off on the right paw, we are having a two week Liquidity Event. During these 14 days, **1000** BONE per block will be minted for allocation pool user returns. After this, the rate will be reduced overtime with a decreasing algorithm.

During the Liquidity Event, **1000 BPB** will be distributed to allocated farming pools through DIG. Additionally, **50 BPB** will be minted and distributed to BURY pools, and **100 BPB** will be minted and distributed to Development wallet.

You can also bring your liquidity for selected pairs from **Uniswap** or **SushiSwap** to receive part of the BONE returns.

BONE per block after the Liquidity Event:



SHIBA ECOSYSTEM TOKENOMICS

*“It is difficult to understand the universe if you only study one planet.”
- Miyamoto Musashi*

\$SHIB (SHIBA INU)

SHIB came into this world as a puppy in August, 2020, and immediately began to change the cryptosphere. Since its launch, the Shiba Inu project has consistently broken the mold. We were the first to mint 1 quadrillion tokens, and the first to meaningfully “burn” 50% of our tokens to Vitalik Buterin’s wallet. With the remaining half locked in Uniswap, we threw away the keys and started the ShibArmy.

Shib has been a trendsetter from day one. We were the first to allow diamond hands to hold billions, or even trillions, of our tokens in their wallets, as well as being the first spontaneous community building experiment dedicated to a decentralized structure. We earned the nickname DOGECOIN KILLER because the value of SHIB is primed and ready to overtake the value of Dogecoin. Even if SHIB never hits \$0.01, between our publicity and our utility, SHIB will be worth proportionately more than the popular, canine memecoin.

Many have tried to follow our wagging tail, but the form and function of our project eclipses their hype. At the time of publication, SHIB is already becoming a household name. With a half-million holders, listings on 40+ exchanges, and international support, we are well on our way to our inevitable widespread adoption and implementation.

Now, Shib is the first cryptocurrency token to be listed and incentivized on ShibaSwap, our very own decentralized exchange, further immortalizing it in history forever.

SHIB STATS AS OF 6/25/21

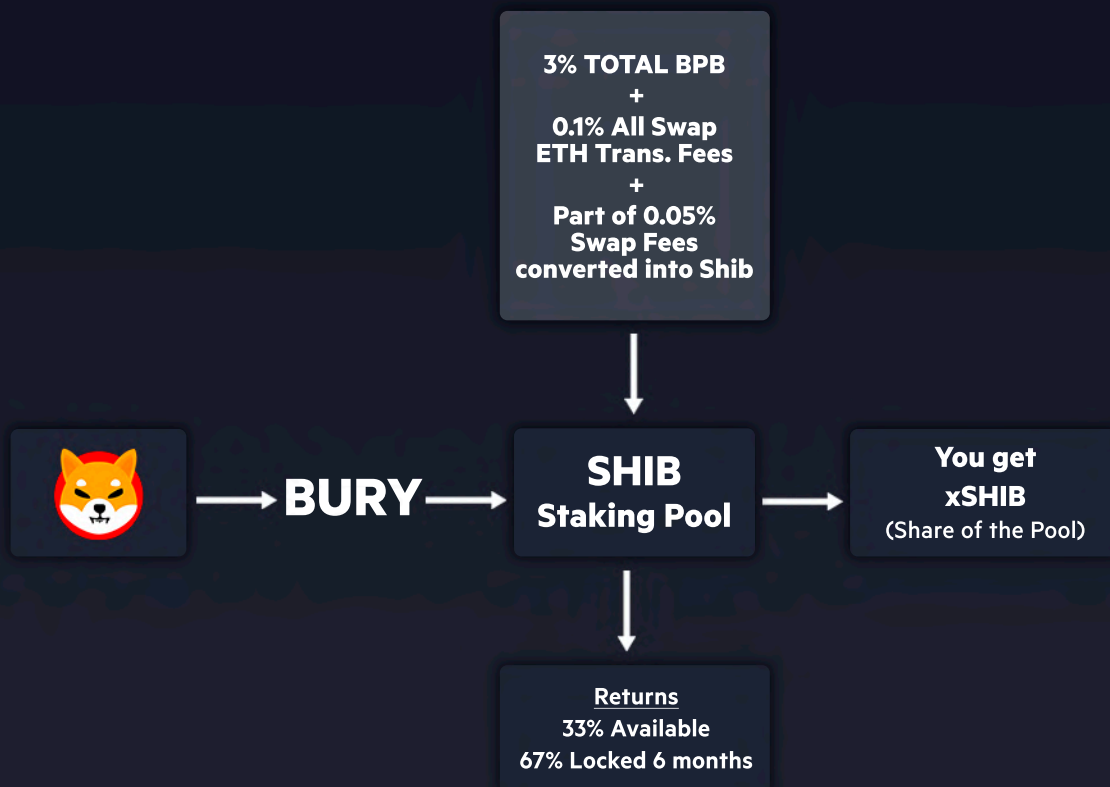
547,448 Holders

BURY SHIB

BURY (stake) your Shiba Inu Tokens for BONE returns and more!

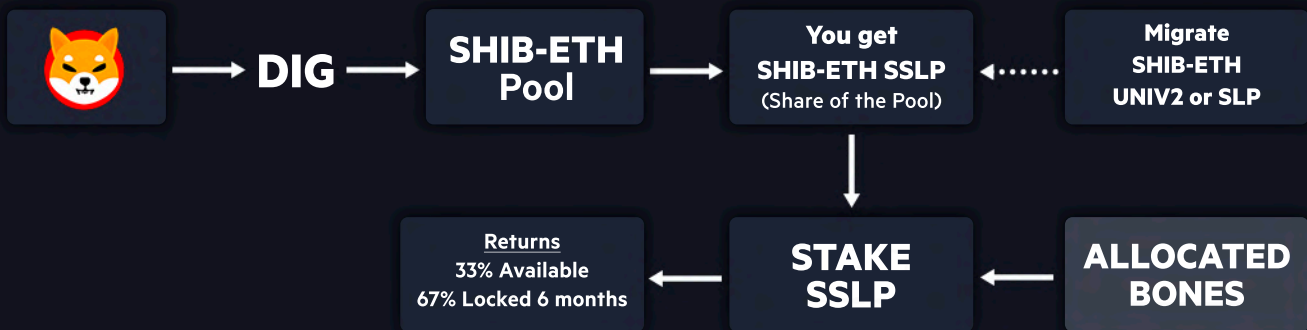
3% of all BONE Per Block (BPB) is additionally minted and distributed to xSHIB holders, that are part of the SHIB POOL. xSHIB is powerful because it ALSO pools **0.1% of ALL ETH** swap transaction fees which occur on ShibaSwap. In addition, the 0.05% of the allocated* swap fees are distributed into Bury pools, and a part is sent to xShib holders, which allows the users to **increase their Shib balance**.

The 33% of the BONE and ETH returns will be weekly distributed and available for withdraw, and the remaining 67% will be time-locked for 6 months.



**Allocated swap fees are the fees from any token transaction within ShibaSwap excluding ETH, WBTC, DAI, USDT, and USDC.*

DIG SHIB



The 33% of the BONE will be available for withdraw at anytime, and the remaining 67% will be time-locked for 6 months.

\$LEASH DOGECOIN KILLER

\$LEASH is the second token in the Shiba Inu Ecosystem.

It was originally envisioned to be a rebase token tied to the price of DogeCoin.

Later, it was decided that Leash would turn off the rebase function (the keys to allow rebase were burnt to ensure this) and continue as a simple ERC-20 Token.

SHIB was made to have an enormous supply (1 quadrillion tokens) with half locked away, whereas the supply of Leash is **only 107,647 minted tokens.**

Due to the low supply of tokens minted, the demand and reward for holding xLEASH and LEASH-ETH SSLP, will lead to a meteoric rise, similar to that of SHIB.

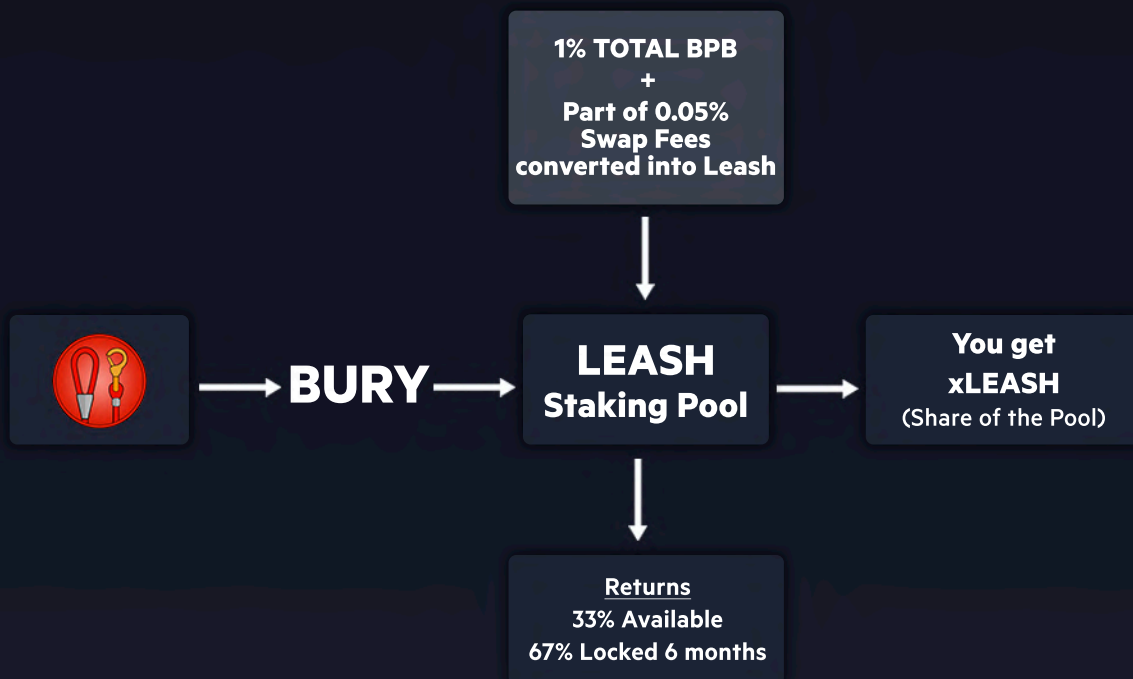
LEASH STATS AS OF 6/25/21

20,226 Holders

BURY LEASH

When **Buried** (staked), it generates xLEASH.

1% of all BONE Per Block (BPB) is additionally minted and distributed to xLEASH holders, that are part of the LEASH POOL. Furthermore, the 0.05% of the allocated* swap fees are distributed into Bury pools, and a part is sent to xShib holders, which allows the users to **increase their Leash balance**.

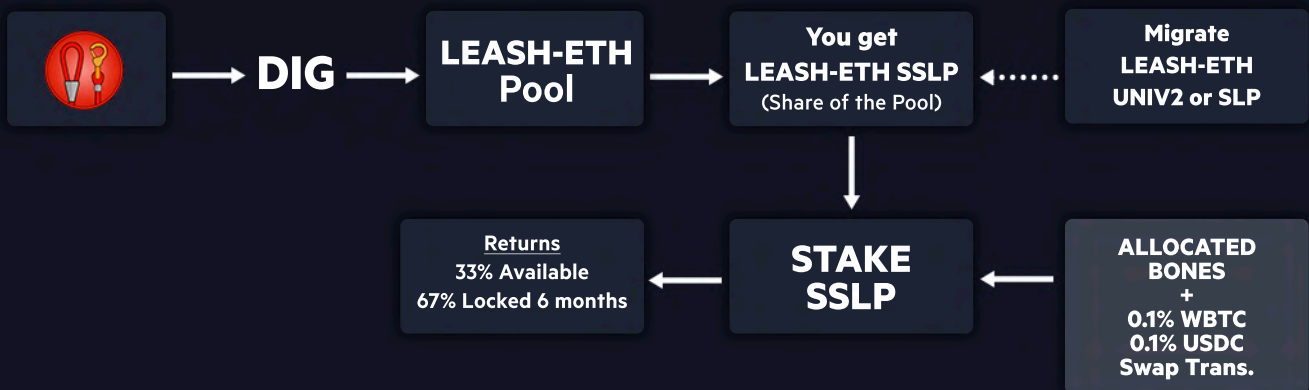


The 33% of the BONE returns will be weekly distributed and available for withdraw, and the remaining 67% will be time-locked for 6 months.

**Allocated swap fees are the fees from any token transaction within ShibaSwap excluding ETH, WBTC, DAI, USDT, and USDC.*

DIG LEASH

Moreover, to encourage LEASH Liquidity, the **LEASH SSLP TOKEN** Puppy Pool gathers **0.1% of all WBTC** swap transactions and **0.1% of all USDC** swap transactions.



The 33% of the BONE will be available for withdraw at anytime, and the remaining 67% will be time-locked for 6 months. Also, the 33% of WBTC and USDC returns will be weekly distributed and available for withdraw, and the remaining 67% will be time-locked for 6 months too.

\$BONE SHIBASWAP

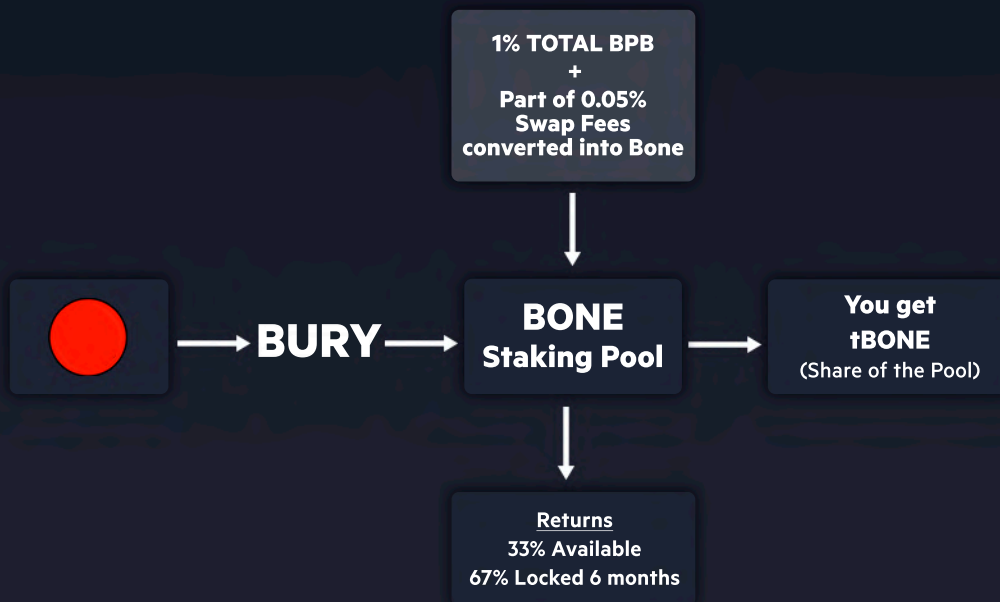
BONE is extra special. Only available on ShibaSwap, BONE has **250,000,000** tokens, and is designed to fit perfectly between the previous two tokens in regards to circulation supply.

Moreover, the token is a Governance token which will allow the #ShibArmy to vote on proposals for 2022, as well as which token pairs will be added on ShibaSwap. The more BONE you hold, the more weight your vote carries in these future endeavors.

BURY BONE

Get **tBONE** when you **BURY** BONE Tokens.

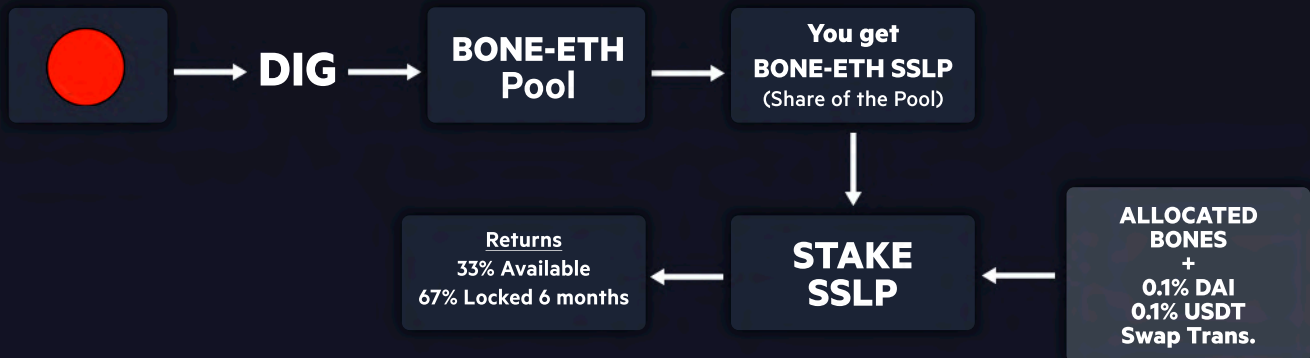
1% of all BONE Per Block (BPB) is additionally minted and distributed to tBONE holders, that are part of the BONE POOL. Furthermore, the 0.05% of the allocated swap fees are distributed into Bury pools, and a part is sent to tBone holders, which allows the users to **increase their Bone balance**.



The 33% of the BONE returns will be distributed weekly and available for withdraw, and the remaining 67% will be time-locked for 6 months, as well.

DIG BONE

BONE liquidity is encouraged on ShibaSwap by offering the BONE SSLP TOKEN. The BONE SSLP TOKEN pool gathers **0.1% of all DAI** swap returns and **0.1% of all USDT** swap returns.



The 33% of the BONE will be available for withdraw at anytime, and the remaining 67% will be time-locked for 6 months. Also, the 33% of DAI and USDT returns will be distributed weekly and available for withdraw, and the remaining 67% will be time-locked for 6 months.

The follow is a list of the pairs which will be eligible for WOOF Returns during the **ShibSwap Liquidity Event** along with their corresponding allocation amount.

GLOSSARY

UNI-V2 = UniSwap LP tokens

SUSHI SLP = SushiSwap LP Tokens

AP = Allocation Points

Puppy Pools

BONE-ETH (ShibaSwap Exclusive) - 3000 AP

LEASH-ETH - 700 AP

SHIB-ETH - 500 AP

Big Dog LP Pools

ETH-WBTC - 300 AP

ETH-USDC - 300 AP

Young Pup Pools

LINK-ETH - 100 AP

DAI-ETH - 100 AP

Swap LP Pools

SUSHI-ETH - 300 AP

UNI-ETH - 300 AP

Newborn Pup Pools

XFUND-ETH - 50 AP

SNX-ETH - 50 AP

MEME-ETH - 50 AP

GRT-ETH - 50 AP

DUCK-ETH - 50 AP

VXV-ETH - 50 AP

ELON-ETH - 50 AP

You will also be able to migrate these liquidity pairs from Uniswap or SushiSwap (UNI-V2 or SLP).

THE GRRR LIST

We believe being part of ShibaArmy should come with benefits. Benefits YOU receive.

For this reason, we do not allow wallets from unaffiliated exchanges to receive ANY WOOF Returns from ShibaSwap.

This Blacklist-style feature is exclusive to ShibaSwap, something we designed because several of the top SHIB wallets are from exchange platforms.

This GrrrList feature will ensure that holders on exchanges who want to access ShibaSwap returns won't have to worry that an unaligned entity might attempt to stake with their tokens and then freeze withdrawals.

Your wallet. Your returns. And to the CEXs... **GRRRRR!**

THE FUTURE OF SHIBASWAP

FUTURE DEVELOPMENT

To assure the longevity of ShibSwap and the Shiba Inu Ecosystem, a part of the minted BONE will be allocated to a multi-signature-activated Development wallet. This wallet will be split in 80%-20% during the first 14 days, then 50%-50%.

Core Developers & OG Admins Fund

This fund will be put towards the financial relief that our Dev team needs to make our Ecosystem their full-time focus. We want these talented individuals to continue building on the solid foundation they gifted to us with their own time, money, and energy.

This allocation will allow each of the volunteer developers to be both compensated for their initial investment into ShibaSwap, and also offer salaries so they can work exclusively in the EcoSystem.

The OG Admins are the veterans of the Shib Army, and they have all earned medals in Fighting Daily FUD and Fending Off Bot Takeovers. This fund allows the Dev team to have a trusted group of admins, deployed across multiple channels, to secure a safe space where Shiba fans build community without being bothered by FUD, scams, and other issues.

Shiba Inu Ecosystem Development & Marketing Fund

This fund will be put towards the continued advancement of our Shiba Inu Ecosystem. Now that ShibaSwap is live, it is up to us to keep that momentum going. This allocation will give us the rocket fuel we need to send this puppy to the moon and beyond.

This funding will also allow us to quickly expand on concepts from the top secret 2021 RuffMap with a real budget. Upon the completion of RuffMap items, we will utilize the remaining funds to complete the projects confirmed by the Community Governance votes for 2022 and 2023.

The Shiba Inu Ecosystem is even more impressive when you consider that, so far, the entire effort has succeeded without spending a dollar on marketing. However, this BONE PILE will allow the team to deploy international marketing strategies, such as commercials, that will make SHIB the freshest mainstream cryptocurrency name, sharing the ranks with Bitcoin and Ethereum.

MULTISIG MODEL

While Shib finds its greatest strength from its community, the Shib Team will always be here to oversee and support. In most cases utilizing BONE (our governance token) will offer the community a means to guide the Shiba Inu Ecosystem in accordance with the decentralized majority. However, there will still be times where it falls on the shoulders of the Shib Team to make responsible decisions in the best interest of the ShibArmy. When those instances occur, we will continue to follow our priority of fair and ethical practice by establishing multisig wallets.

Multisig wallets provides the ability to take assertive action while protecting from impulsive, emotional reactions. This means that the Shib Team will be ready to move quickly and calmly to a solution in the case of an emergency. Multisig wallets also allow the strategy leaders to make appropriate choices when it comes to allowing repayment of funds thus far, future development, and project scaling, with safeguards in place to ensure financial choices are always for the best of the overall community and not for personal gain.

The **Multisig** members are trusted members of the Community and the DeFi environment. There must be 3 out of 5 signatures for a transaction to be approved.

@Omega Hyperion, @Kaal Dhairya, @Hyroshy Kipa, @June Horla, @Sisley Argonaut.

Any emergency changes related to security or administration, must pass the **Emergency Multisig** with at least 6 out of 9 signatures.

@Omega Hyperion, @Kaal Dhairya, @Hyroshy Kipa, @June Horla, @Sisley Argonaut, @Counter Nomad, @Shinato Sama, @MissPhoenixShib and @Burf Durf.

MULTISIG ADDRESSES

MULTISIG ADDRESS: 0x38e1d4314a38c60C6ab3b98b0a89a4411D839d44

@OMEGA_HYPERION: 0x399EC033EE08241512212a4C388a76C9d3aB1c00

@KAAL_DHAIRYA: 0xBab4F3e701F6d2e009Af3C7f1eF2e7dD68225E96

@HYROSHI_KIPA: 0x80e32DEfc16ce8f78d09E6ef7065AfE031bAcab7

@JUNE_HORLA: 0x6948cBbEa74549062050a164d8fc4cFF27E82084

@SISLEY_ARGONAUT: 0xe166c948b8aED157575B6792019cdeE8a5177dce

MULTISIG EMERGENCY ADDRESS: 0x4267A3aD7d20c2396ebb0Fe72119984F7073761C

@OMEGA_HYPERION: 0x399EC033EE08241512212a4C388a76C9d3aB1c00

@KAAL_DHAIRYA: 0xBab4F3e701F6d2e009Af3C7f1eF2e7dD68225E96

@HYROSHI_KIPA: 0x80e32DEfc16ce8f78d09E6ef7065AfE031bAcab7

@JUNE_HORLA: 0x6948cBbEa74549062050a164d8fc4cFF27E82084

@SISLEY_ARGONAUT: 0xe166c948b8aED157575B6792019cdeE8a5177dce

@COUNTER_NOMAD: 0x8E1B6Af660C14f5CC28727f23fCcBC977bd89B6B

@SHINATO_SAMA: 0x6b162Bc637bAAe0DAC38c200D9727fc679a0cCE4

@MISS_PHOENIX_SHIB: 0x30f45F7b08164D2Dd38D9Cdd8509b1E580432d04

@BURF_DURF: 0x5D471E3a033EaF7eE0cA303405978Da4c2cdAD33

RUFFMAP

Our roadmap will remain top secret to ensure our continued advantage in this highly competitive space, but releasing a basic overview will allow our holders to understand the intentions of the core development team.

We will standardize Shiba Inu products and integrate them into the global marketplace for long term success.

This will look like launching our **Incubator** and upcoming **NFT project**, releasing **ShibaSwag**, and even potentially actualizing real-world applications that move us beyond the digital landscape.

TREAT

Though our official roadmap remains tightly guarded, we are happy to reveal our next token will be a **Shiba Treat**.

TREAT is another very special token, but the detailed Tokenomics will be revealed after the release of ShibaSwap with an update to this document.

NEW TOKEN PAIRS

After the Shiba Inu Liquidity Event, we will spend the next few months adding pairs into ShibaSwap. It is our goal to onboard 500+ pairs over the course of 2021, alone. Paired with our **Doggy DAO** (Decentralized Autonomous Organization & BONE Governance Token) we will have created a true decentralized ecosystem.

DOGGY DAO

Our Governance system will be introduced by the team later this year.

CONCLUSION

The Shiba Community started with the seed of an idea. What could happen with no centralized team, no funding, and no direct leadership? Could decentralization actually work? Could we follow the perfect storm of digital currencies, like BTC or DOGE, except perpetuate something that is fully community-driven, instead?

Now, while I do stay around and make it my mission to “defend the brand” and protect the community from leeches and scammers, the volunteer team has done amazing work and built the future of memecoin finance through ShibaSwap.

This is the beginning of a new era for decentralized communities. When the time is right (because good things can't be rushed), ShibaSwap will be the crucial point of contact between the decentralized world and global communities, allowing us to actualize our vision of widespread adoption of DeFi cryptocurrency.

Again, we would like to say thank you to each and every one of you. Without your participation, none of this would be possible.

It's time for us to begin.

- Ryoshi

WOOF PAPER
(White Paper)

v2

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