

# CBET

Play at CryptoBet and Earn CBET Coins.  
Get Cashback and Free Plays from CryptoBet.

POKER  
LIVE DEALERS  
CASINO GAMES  
SPORTS BETTING  
AUTOMATIC PAYOUTS



# FOREWORD

Consumer loyalty rewards have long been a mainstay in traditional retail business models, providing a steady stream of revenue by incentivizing consumers to spend more money in return for rewards.

These loyalty rewards (most well-known in use by airlines, hotels and credit cards) have been fully embraced in the online gambling industry and are now an expected marketing strategy that consumers demand.

CBET is a blockchain rewards coin that lets players earn cashback on losses and free plays, as well as participate in lotteries, redeem the rewards coin in the coming CBET store, and play exclusive games built specifically for CBET.

Players now have a clear incentive to play at CryptoBet in order to earn more CBET coins. The more you play, the more CBET you earn.

“

CryptoBet.com features thousands of games from the world's top gaming providers, including live dealer casino and sports period.

— Pablo Quiros  
General Manager



**ROYAL GAMING**  
TECHNOLOGY



02	<b>Foreword</b>
03	Table of Contents
04	Important Notice
14	Executive Summary
17	<b>CryptoBet Platform</b>
18	Licensed and Regulated Games
23	Certified Game Providers
25	<b>CBET Coins Use Cases</b>
26	<b>How to Earn CBET Coins</b>
26	4 Ways to Mine CBET Coins
27	Access CBET Coins
28	CryptoBet Features Instant Automatic Withdrawals
29	CBET Runs on the Ethereum Network
30	CBET Available on the Uniswap Exchange
31	<b>CBET Burn Lottery &amp; Games</b>
32	<b>CBET Technical Review</b>
33	Acknowledgements
34	Resources

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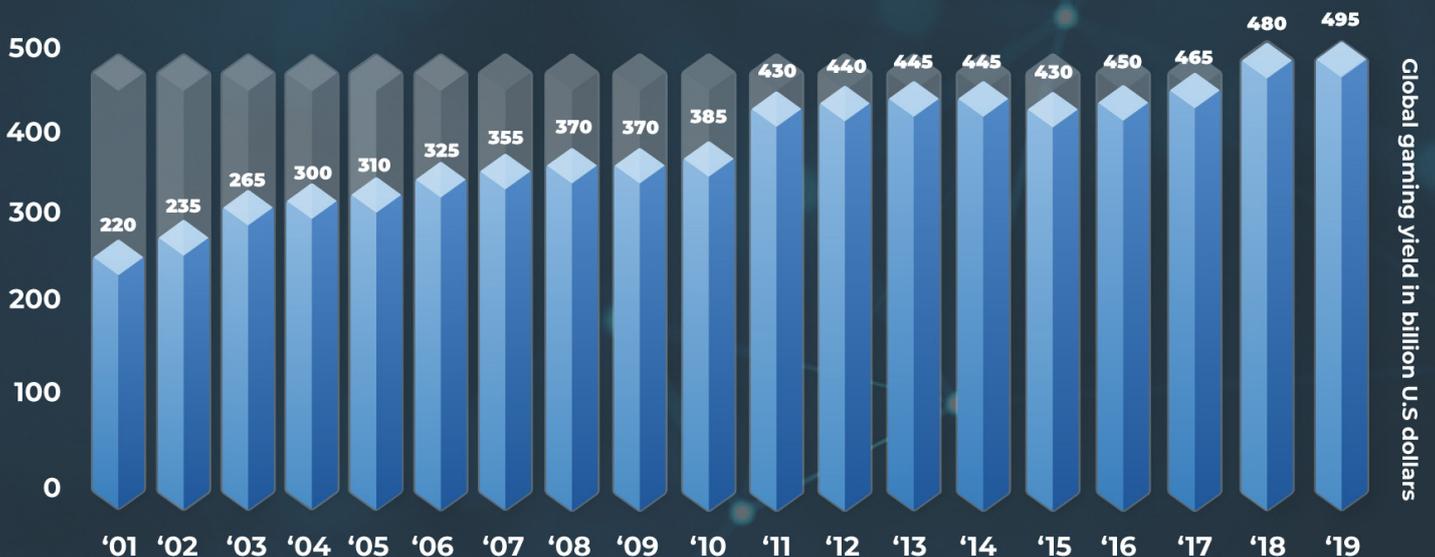
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# Executive Summary

The online gambling business is booming. Gross Gaming Yield (GGY) is expected to reach nearly \$500,000,000,000 this year. Recently, a new type of gambling platform has emerged known as dApps (Decentralized Applications). These are hosted on blockchain platforms such as Ethereum, EOS, TRON and STEEM. Use of these new gambling applications have been surging and has overshadowed all other dApps use cases.

## Global Gambling Gross Gaming Yield



In fact, gambling has contributed 97% of the transactions on the EOS public blockchain and 98% on TRON.<sup>2</sup> Overall, according to a Q4 2018 market report from dApp.com, 258 betting dApps have contributed \$3,000,000,000 in volume based on 200,000,000 transactions from over 200,000 active blockchain gambling users. These numbers should not surprise anybody.

Adopting cryptocurrencies for gambling is an obvious use case, and this is the reason why it simply dominates the dApp ecosystem and the public blockchain transaction volume for the most used protocols. Fiat is severely limited in practicality in a gambling environment. Many features both gaming operators and players desire are not possible with fiat gambling.

For instance, instant deposits and withdrawals are made possible only by blockchain technology and cryptocurrencies. Also, universal currency settlement is effortless.

No longer is it necessary to have to convert between fiat currencies to place a bet and as a player there is no need to submit a withdrawal request on hopes of getting paid.

Automatic payouts are seamless, However, the gambling dApps have inherent flaws that will limit mass adoption. For one, the legality is questionable at best.

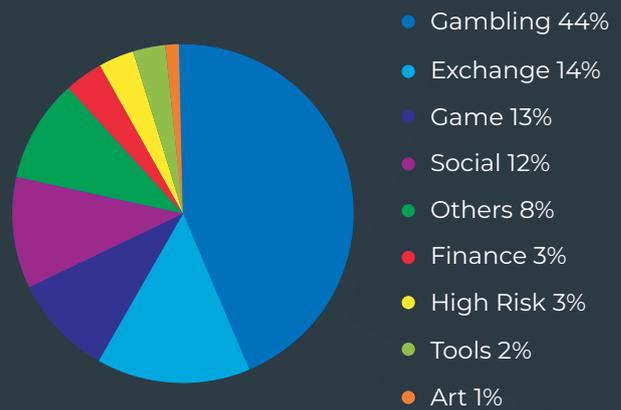
As a result, there are industry leading gambling dApps with tens of millions of dollars in gaming revenue per day that are shockingly absent of even the most basic transparency and disclosures. Some even outright refuse to identify team members due to fear of criminal reprisal.

This means that the ability of these platforms to advertise in the media and raise capital is severely limited. Players are at the mercy of a potential exit scam at any moment. Furthermore, dApp gambling game development has been weak. This lack of innovation in game development is a constant complaint on gambling dApp discussion forums.

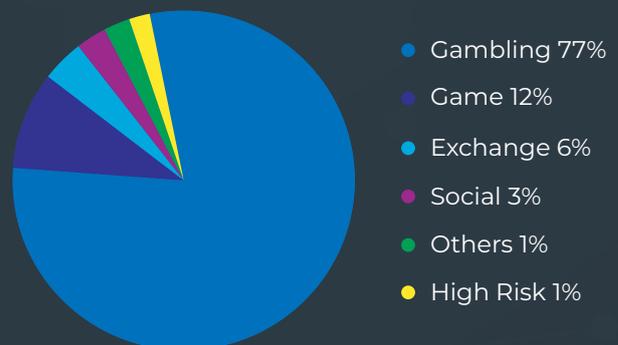
## Online Gambling Dominates Crypto dApp Usage

**1,304** Active dApps, **504** New dApps, Total Volume of **\$3,234,433,726.03**

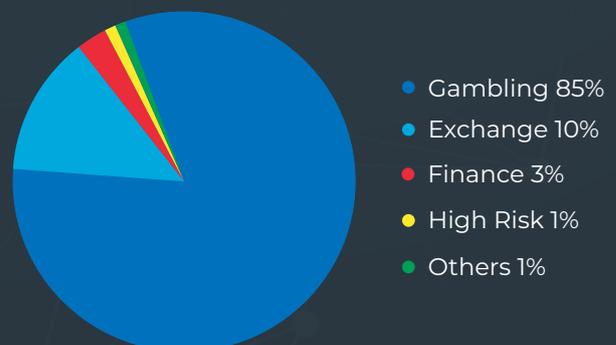
**Active Users: 819,677**



**Transactions: 291,031,508**



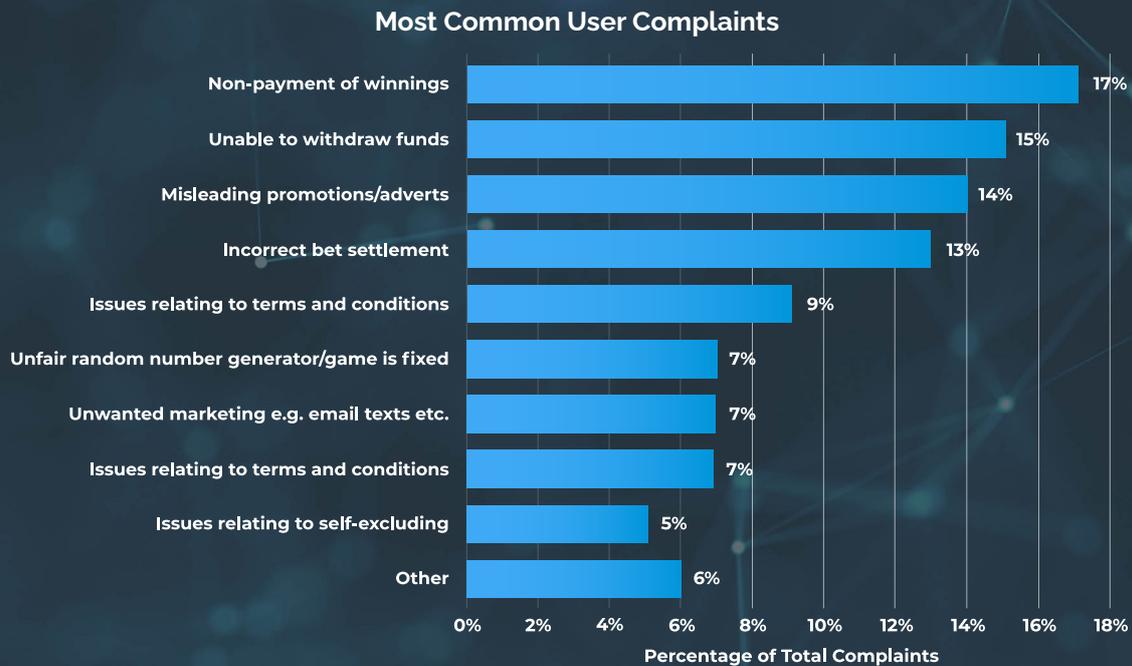
**Volume: 3,234,433,726 USD**



source: Dapp.com

# People Do Not Trust Online Gambling

Online gambling is plagued with problems; most of which can be resolved with blockchain-based solutions. Other gambling dApps mostly use uncertified games; you simply can't trust their games to provide a fair gaming experience.



Source: Gambling Participation in 2018 Annual Report - Feb 2019 - Gambling Commission

Therefore, it should come as no surprise that the major game manufacturers are generally only permitted to deal with reputable entities. Provably Fair has become a term that is synonymous with dApp gambling, but unlike games certified by GLI and offered by regulated operators, there is nobody to audit the code of the dApp.

This system is ultimately designed to fail as it is simply not sustainable or desirable for players and stakeholders, especially those outside of the niche cryptocurrency community. As such, potential legal factors, the lack of new and advanced game development, non-existent credibility and transparency; all of these negative aspects hinder the long term growth of the dApp-driven blockchain gaming ecosystem.

Albeit new, the concept of dApp gambling is a great one, but its systemic flaws render it unscalable. Consequently, we have refined the decentralized gambling system by leveraging our CryptoBet blockchain gaming platform through sensible tokenomics. The result is an indelible structure that is devised to promote eternal advancement and expansion.

CBET is a coin designed to reward players for playing at CryptoBet. Initially, players earn CBET as a cashback from losses on gameplay, distributed every quarter. Players can use their CBET coins as free plays to be used in CryptoBet, participate in lotteries, play exclusive games, and in the near future, redeem them for items in the CBET store.

## CryptoBet Platform

Unlike traditional dApps, CryptoBet is a fully regulated online casino and sportsbook. The highly popular crypto gambling dApps, such as dice games, are monotonous and plagued with errors. This drives rapid customer churn as players become easily bored and simply leave the platform after winning bets mysteriously don't get credited because of a "node failure" or other unexplainable glitch.

The only real differentiation between games on dApp gambling platforms is the token economy and operational tactics. There is not much variance between sites in the game development.

Contrarily, CryptoBet is a full fledged and dramatic entertainment center with over 1,000 technologically immersive games and every single bet is documented and accounted for by the world-class game developers.



# CRYPTOBET OFFERS OVER 1,000 FULLY-LICENSED AND REGULATED GAMES

The CryptoBet platform features live dealers, in-game and pre-match sports betting, eSports betting, hundreds of table games, slots and every historically popular game of chance that exists. New games are constantly being developed and released by our production partners, Microgaming, NetEnt, Play'n GO, Evolution, BlueOcean and more.



Nevertheless, gambling dApps are competing in a race to the bottom with the house edge hovering around 1% or less. Absent of differentiation in game development, they compete only for offering the lowest priced odds.

Maintaining high playing interest is extremely difficult for the gambling dApps as the games are mundane and even the rare new releases become stale quickly as they are not very advanced or interesting. As a result, players are not loyal and tend to jump from platform to platform chasing new games and bonus offers.

### dApp Market Summary - by Category

1,304 Active Dapps - 752 Ethereum, 326 EOS, 69 Steem, 157 TRON

	Active Dapps	New Dapps	Transactions	Volume (USD)	Active Users	New Users
<b>All</b>	<b>1,304</b>	<b>504</b>	<b>291,031,508</b>	<b>3,234,433,726</b>	<b>819,677</b>	<b>586,949</b>
Gambling	413	179	223,211,140	2,743,079,622	440,429	348,747
Game	301	88	35,810,635	35,682,012	129,808	97,685
High-risk	226	117	1,474,994	16,498,846	33,942	28,501
Others	94	43	3,698,655	12,731,332	84,489	80,930
Social	78	19	8,920,118	254,710	116,796	74,965
Exchange	76	23	16,610,234	331,155,304	142,448	93,494
Tools	49	18	444,353	2,125,930	16,218	12,260
Finance	44	14	719,390	92,803,985	32,354	26,959
Art	23	3	141,989	101,985	10,502	9,742

For this reason, interest in every gambling dApp to date has eventually died off. Compare this to top-tier gaming companies like bet365, which posted profit and revenue gains of over 25% for 2018 on total bet volume of over £50,000,000,000.

Like bet365, CryptoBet's industry-classic casino games deliver a much higher gaming revenue margin versus the standard Dice and Ring games offered by nearly every gambling dApp.

Several CryptoBet games feature margins that exceed 20%, many over 30%, and the average online casino and sportsbook gambling platform typically achieves a blended gaming revenue margin of 5-10% versus 1% or less for a gambling dApp running on the major platforms of Ethereum, EOS or TRON.

Regulated online gambling platforms represent an extremely profitable business providing a very captivating user experience.

This is owing to the variety and excitement of the games. CryptoBet operates the industry's most popular and advanced games, priced in USD. We have established relationships and licensing agreements with the largest and most respected game manufacturers in the world like Microgaming, Evolution Gaming, and Play'n GO.

While gambling dApps operate with only niche cryptocurrencies like EOS, TRON and Ethereum, CryptoBet is able to appeal to a much larger potential audience.

Purchasing Bitcoin is relatively simple for an ordinary person. However, the top volume platform for gambling dApps is not Bitcoin. In fact, there are no Bitcoin gambling dApps. Gambling dApps are denominated mostly by a cryptocurrency called EOS.

Making a bet at an EOS blockchain dApp gambling site requires the purchase of EOS. But obtaining EOS is challenging and requires an investment in an account and wallet that is complicated. Also, users are required to install a third party desktop application like Scatter, which is often slow or completely unresponsive.

EOS is simply difficult to understand or use. There is little chance that a non-blockchain technology expert consumer will be able or willing to even fund an account on an EOS gambling dApp platform.

To illustrate the technical overcomplexity, in September 2018, with EOS RAM prices surging, Coindesk called EOS a "nightmare" for crypto users.

This is hardly the type of environment that will be conducive to attracting a mainstream gambling audience and is a fundamental reason that illustrates why gambling dApp use is really only limited to the relatively small and niche cryptocurrency community.

As such, the cryptocurrency community only grows during bull markets and it expeditiously contracts at all other points in time.

Accordingly, to achieve desirable long term sustainable growth, CryptoBet is uniquely positioned to appeal to mainstream gamblers with a piqued interest in cryptocurrency and blockchain. Everybody that enjoys gambling is essentially CryptoBet's core target market.

In addition to offering over one thousand games from the top game development studios in the world and simple mainstream deposit options, CryptoBet also has a distinct advantage in marketing.

CryptoBet features a robust player referral program that is fully supported with modern creatives and marketing strategies preferred by today's leading industry affiliates.



## **CryptoBet Has the MOST LUCRATIVE Affiliate Program in the Crypto Gaming Industry**

Affiliates earn a percentage  
of total player losses from all  
referrals FOR LIFE\*

\*Some requirements do apply. Please read the affiliate agreement and terms at [CryptoBet.com](https://CryptoBet.com).

None of the gambling dApps are focused on marketing or offer any advanced strategies for affiliates and partners to deploy. We make things easy with our turnkey solutions and market accessibility.

Gambling dApps are simply not fair games. This is because every single one is based not on truly random number generation, but a form of pseudo random number generation. While true randomness is derived from physical phenomena, such as tossing a coin, pseudo random is simply deriving random results from a historical data set combined with a formula algorithm.

The results of rolls of dice in a typical gambling dApp are only random if the algorithm and historical data set are unknown. Otherwise, as we have seen in the past, results can be predicted.

Therefore, there is no real randomness of bet outcomes that take place in gambling dApps. The probability can be determined ahead of time by the project team and astute hackers. The only solution is third party random number generator certification. Licensed online casinos use certified and frequently audited games from established and regulated providers. This is the only fair and truly random betting solution.



Ironically, the smart contracts of most dApp gambling games (particularly EOS) are not open-sourced. While players regularly discuss the "fairness" and "transparency" of dApp gambling, they do not seem to realize that it is anything but fair or transparent. It is impossible to determine if a closed-source game is using a true random number algorithm.

With no certification in place, users would need to simply trust that the unknown and hidden site operator is acting fairly for the benefit and interests of the players and token holders. History has proven that usually this is not the case. In fact, multiple recent dApp gambling platform hacking events have preposterously given operators an excuse to run closed-source games.

# CASINO GAMES

**PROVIDERS** are *CERTIFIED* with:

bmm testlabs

Q.I.N.E.L.

GAMBLING  
COMMISSION



Curaçao eGaming



CryptoBet games have been certified as fair by reputable third parties like GLI, BMM TestLabs, MGA and Q.I.N.E.L. This is the same in-depth analysis and verified randomness used by the most credible and established platforms like PokerStars.

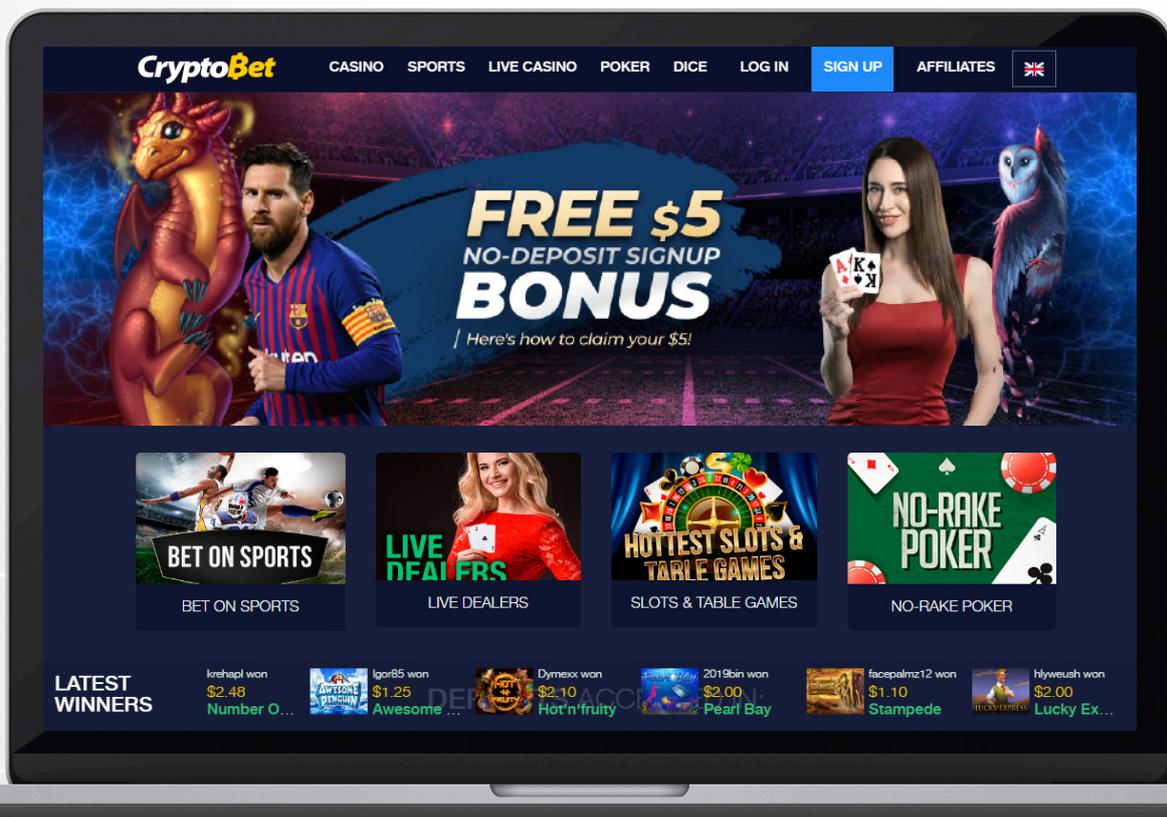
Players can trust CryptoBet. While the top gambling dApps claim to be Provably Fair, there is no easy way for an ordinary player to prove this. Chatter about game fairness typically dominates the online discussion about any gambling dApp.

ONLINE SLOT  
TARZAN © © 2016 ERB, INC., ALL RIGHTS RESERVED

Furthermore, some dApps have issued tokens similar to CBET. But with the counterparty unknown and generally rogue, it is hard to imagine that players and token owners will be comfortable accumulating a meaningful amount of these tokens. It is simply too risky as an unregulated gambling dApp can easily exit scam with little fear of retribution.

The current dApp gambling scene is a red flag-lined buyer beware scenario. But now there is an alternative. CryptoBet is the polar opposite in trust, innovation and long-term growth sustainability.

This is because we have partnered with the most elite industry providers of games, payments, and marketing in order to appeal to mainstream gamblers in a concentrated effort to capture a consequential piece of this year's \$500,000,000,000 gambling pie.



# CBET Coin Use Cases

CBET is the exclusive blockchain rewards coin for the CryptoBet gaming platform. In addition to the following uses, holders can also trade it for other coins in the Cointeller wallet and in the Uniswap exchange (see following pages for more details on Cointeller and Uniswap).



## REDEEM FOR FREE PLAYS

Trade in your CBET coins for credits that you can use to play at CryptoBet on a wide variety of games.



## PARTICIPATE IN LOTTERIES

Take a chance at winning 75x your buy-in amount in the upcoming CBET lottery. See page 31 for details.



## CASHBACK FROM YOUR LOSSES

Trade in your CBET coins and receive back a percentage of your losses from CryptoBet gameplay.

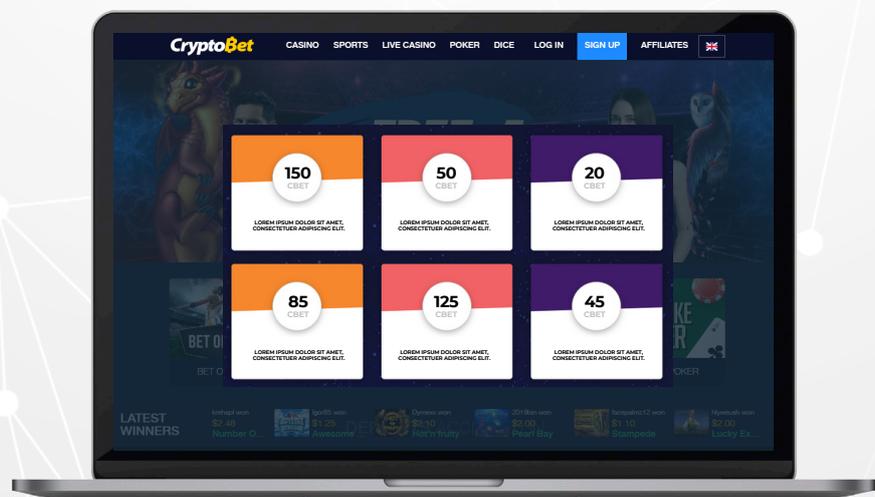


## PLAY EXCLUSIVE CBET GAMES

CBET holders get to play exclusive games currently under development at our in-house gaming dev studio.

## Coming Soon!

Redeem your CBET coins for special offers in the upcoming CBET Store.



# How to Earn CBET Coins

There is only one way to receive CBET coins from CryptoBet. CBET is earned as a cashback from player losses during gameplay at CryptoBet.

Every quarter, each player's total losses from gameplay are calculated. For every \$10 a player loses, they will receive 1 CBET.

**\$10**  
in Player Losses = **1 CBET**

We reserve the right to change any payouts, offers, terms, conditions, restrictions, descriptions, qualifications, applications, and any other content in this whitepaper, on any of our web and/or social media properties, in any announcements or marketing content at any time, for any reason, at our discretion. Net gaming revenue payouts are currently in BTC and paid monthly with the intention of daily payments being made when feasible. All terms are subject to change with no notice or notification required.

## 4 Ways to Mine CBET Coins

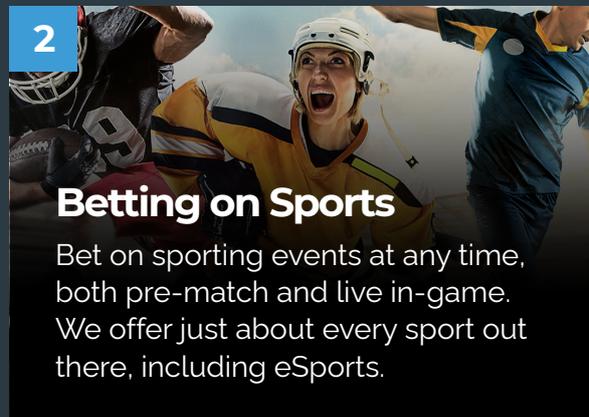
1



### Casino Gameplay

Choose from 1,000s of certified games from leading industry gaming providers like Microgaming, Evolution, NetEnt, and BetSoft.

2



### Betting on Sports

Bet on sporting events at any time, both pre-match and live in-game. We offer just about every sport out there, including eSports.

3



### Live Dealers

Play in our live casino and interact with our dealers in real-time. One of our most popular gaming options.

4



### Poker

Play in our no-rake poker tables against other players. Enjoy both NL Hold'em and PL Omaha.

# Access CBET Coins in the Secure Cointeller Web Wallet

Every quarter, your CBET coins will be sent directly to your Cointeller web wallet. The Cointeller wallet is a simple, safe, and secure crypto wallet that features multi-currency support and provides an easy-to-use CBET token interface.

Cointeller is an exclusive platform custom developed in-house to provide easy access to your cryptocurrencies without having to install any complicated third-party browser extensions.

You can use this wallet to send, receive, and store all types of cryptocurrencies (including your CBET coins).



# CryptoBet Features Instant Automatic Withdrawals

One of our players' favorite features is the easy, fully-automated withdrawal system in place. Cash out any time you want and your payouts are handled instantly with our Cointeller cashier system.

Note that for your security, automated withdrawals are limited to (2) 10 mBTC payouts per 24 hours, for a total of 20 mBTC. Withdrawals over these amounts are manually processed twice a day at 3:00 UTC and 15:00 UTC.

If your withdrawal is not in BTC, the exchange rate will reflect the price received at the time of processing.



# CBET Runs on the Ethereum Network

We chose to run the CBET coin on Ethereum for primarily two reasons. One, because it is so well-known, there is already a plethora of 3rd-party support (including wallets). Two, it has built-in smart contract functionality, which is essential in powering the CBET payout mechanism.

Ethereum is a fully autonomous decentralized blockchain platform (having no central point of failure) that utilizes smart contracts: applications that run exactly as programmed without any possibility of downtime, censorship, fraud or third party interference.



## Decentralized Networks

- ✓ Immutable
- ✓ Tamper Proof
- ✓ Secure

With no central point of failure and security by cryptography, any applications are protected against fraud and attacks



## Ethereum

Ethereum makes building decentralized applications easier than ever. Instead of needing to launch a new blockchain for every dapp, you can build thousands of applications on top of Ethereum's platform.



## Blockchains

- ✓ Trustless
- ✓ Global
- ✓ Permanent

Every block of information is stored all across the network, leading to a world-wide environment where everyone is in the know.

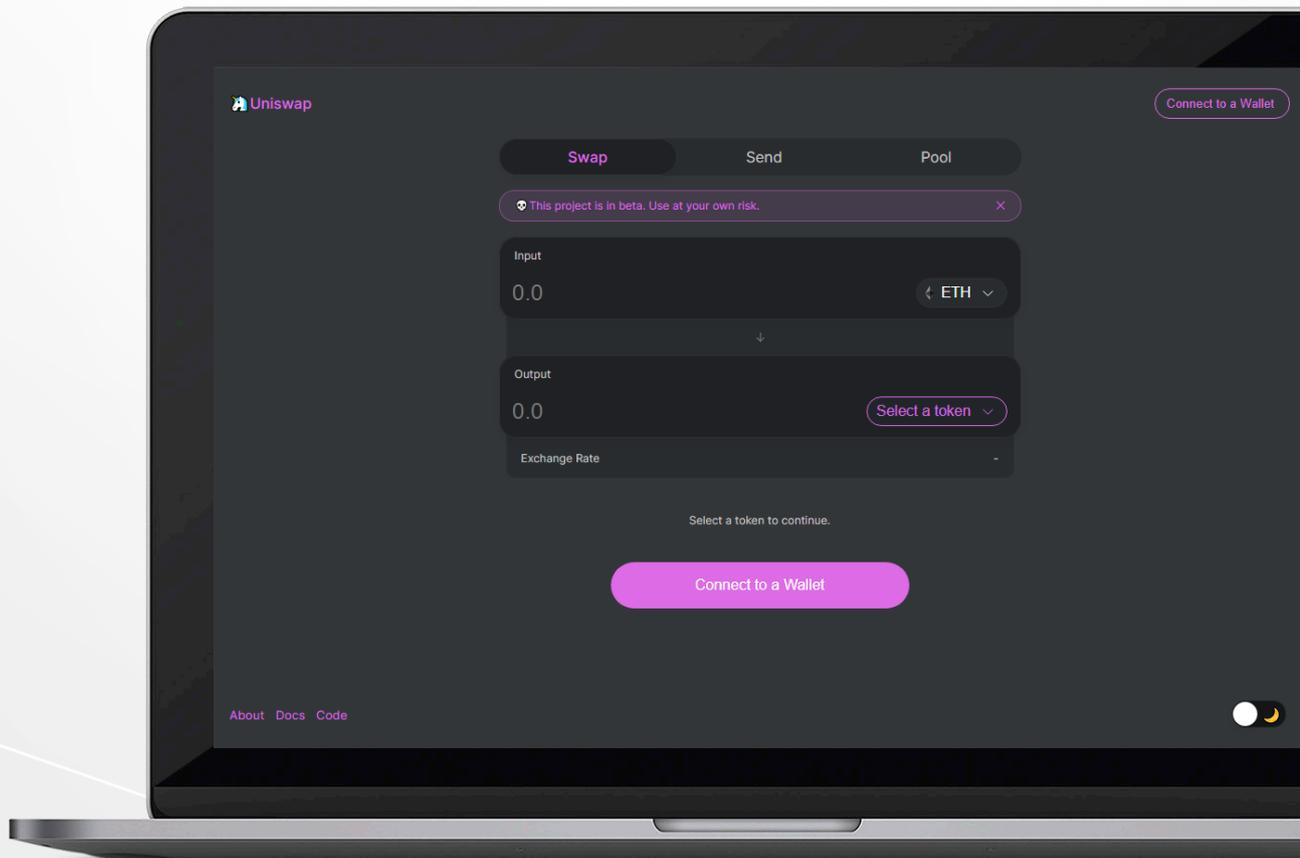
CBET is the preferred crypto rewards coin for primarily 3 reasons:

- 1** Players receive cashback from losses in the form of CBET coins, which can be used for free plays, lotteries, and (in the future) redeemable in the CBET store.
- 2** CBET coins can be exchanged with other users with the Cointeller wallet or in the Uniswap exchange (for other coins).
- 3** CBET is rewarded for losses from player gameplay at CryptoBet, which uses certified games from the top gaming providers in the world..

# CBET Available on the Uniswap Exchange

The CBET coin is available on Uniswap. Uniswap is an Ethereum-based decentralized exchange that lets you swap any ERC20 tokens 100% on-chain, without using any middlemen.

With Uniswap, it's simple and easy to exchange your CBET coins for ETH (or any other ERC20 token).



# CBET Burn Lottery & Games

Each day at the same exact time to be determined, there is a CBET lottery where users can pick a number from 00-99. The lottery funds collected in the day will be put in a CBET daily collection wallet and sent to another CBET wallet. The last 2 numbers of the TX ID in this transaction will be the daily winning number. Anybody who selects right gets 75x return in CBET. The proceeds of this lottery will be burned.

We will add monthly events and a yearly huge lottery later if successful. In addition to the daily lottery, CryptoBet has several custom CBET games (including slots) under development where player losses are burned.



# CBET Technical Review

<b>Overview</b>	CBET is a rewards coin created for the CryptoBet gaming platform.
<b>Blockchain</b>	CBET is an ERC20 token that runs on the Ethereum network. Ethereum is an open source, public, blockchain-based distributed computing platform and operating system featuring smart contract (scripting) functionality.
<b>Total Supply</b>	950,000,000
<b>Circulating Supply</b>	40,000,000
<b>Functionality</b>	Users receive CBET as a cashback rewards coin, redeemable for free plays, lotteries, exclusive games, and at the future CBET store.
<b>Transparency</b>	CBET runs on the existing Ethereum platform, which provides 100% transparency. Users can receive CBET coins in any ERC20-compatible wallet.
<b>Smart Contracts</b>	CBET distribution is handled by a built-in Smart Contract system native to the Ethereum platform.
<b>Scalability</b>	Fast, low-cost and transparent transactions with the Ethereum network.
<b>High Throughput</b>	Capable of achieving 18,000 transactions per second with scaling through the Istanbul update.
<b>User Experience</b>	CBET wallets are fully integrated into the Cointeller secure web wallet, providing the ease-of-use, aesthetics and security that users demand.
<b>Confirmation Speed</b>	Approximately 15 seconds

# Acknowledgements

We would like to thank the Ethereum team and community for its contributions in refining the Ethereum blockchain protocol. The CBET coin is an ERC20 coin that runs on the Ethereum network.

Additionally, we would also like to express gratitude to MyEtherWallet (MEW) Wallet for providing the open-source, token-based source upon which the Cointeller wallet is based on.

Finally, we would like to thank the thousands of people in the CryptoBet community.

Together, we are building a vertically integrated rewards-based blockchain gaming model. We believe that this new endeavor empowers casino players like never before.

**Join CryptoBet now and  
start earning CBET today!**

**CBET**

**CryptoBet**



**ROYAL GAMING  
TECHNOLOGY**

# Resources

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2. <https://www.dapp.com/article/annual-dapp-market-report-2018>
3. [https://cdn.tronbet.io/pdf/whitebook\\_en.pdf](https://cdn.tronbet.io/pdf/whitebook_en.pdf)
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17. <https://www.coindesk.com/unstoppable-scams-ethereums-gambling-problem-is-only-getting-worse>